

Basic information sheet on CONVITA^{save}

Purpose

This basic information sheet provides you with essential information on CONVITA^{save} qualified life insurance. It is not advertising material. This information is required by law to help you understand the nature, risks, costs and potential profits and losses of this product and to help you compare it to other products.

Product

Product: CONVITA^{save} tied pension provision insurance

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Supervisory authority: CONCORDIA Insurances Ltd is subject to prudential supervision by the Swiss Financial Market Supervisory Authority (FINMA).

Product approval or licensing

Surrender values must be submitted to FINMA for approval before they are used (Art. 127 of the Insurance supervision ordinance [ISO]). It will be ensured that appropriate approval has been granted.

Warning: You are about to purchase a product that is not straightforward and can be difficult to understand.

What type of product is it?

Type and characteristics:

CONVITA^{save} is a form of fund-linked life insurance. It offers you fund-linked savings and insurance cover in the event of death in the form of a lump sum in the amount of one percent of the fund units, all within the framework of tied pension provision (pillar 3a).

Insured benefits:

In case of death: If the pension plan holder dies during the insurance period, CONCORDIA will pay the savings capital (value of the fund units at the time of death) and the lump-sum death benefit (one percent of the savings capital).

In case of survival: If the pension plan holder survives until the expiry of the contract, CONCORDIA will pay them the lump-sum survival benefit (value of the fund units upon expiry of the insurance). This value is not guaranteed.

Savings process:

The savings component of your premiums will be invested in a capitalisation fund, and fund distributions and retrocessions will be reinvested in additional fund units. This will enable you to participate in developments on the financial markets. You can choose from funds with different investment strategies (proportion of shares approximately 25%, 50% or 75%):

UBS (CH) Vitainvest – Swiss 25 Sustainable U (ISIN CH0108526911)

UBS (CH) Vitainvest – Swiss 50 Sustainable U (ISIN CH0108526986)

UBS (CH) Vitainvest – Swiss 75 Sustainable U (ISIN CH0293175037)

You decide in which one of these funds the savings component of your premiums should be invested. You can also switch between the funds offered so that your accrued and future assets are invested in the newly selected fund.

You participate in the performance of the fund units. You bear the risk of a declining market and profit from any capital growth that may accrue. The value of the fund shares at the expiry of the policy is not guaranteed.

For further information, please refer to the basic information sheets of UBS Fund Management (Switzerland) AG concerning the aforementioned funds. These are linked on the following CONCORDIA website under “Key Investor Information Document (PRIIP-KID)”: www.concordia.ch/convitasave.

What risks exist and what could I get in return?

The risk indicator and the possible risks associated with the above-mentioned funds are described in the respective basic information sheets of UBS Fund Management (Switzerland) AG.

Specification of the maximum loss and reference to performance scenarios:

Depending on future market developments, it cannot be ruled out that the fund units will suffer a large or even total loss in the worst-case scenario.

The different performance scenarios of the above-mentioned funds are described in the respective basic information sheets of UBS Fund Management (Switzerland) AG.

The performance of this qualified life insurance depends on the performance of the selected or underlying assets. How much you actually get depends on how the market develops and how long you keep the product. For performance simulations, please refer to the product information on this qualified life insurance.

What happens if CONCORDIA Insurances Ltd is unable to make the payment?

As CONCORDIA is legally obliged to ensure payment at any time by means of separate tied assets, all benefits are secured by the target amount of the tied assets.

What costs are incurred?

Tabular representation of the total costs (calculation basis: woman aged 65 at maturity, without additional risk-enhancing characteristics):

Insurance premium CHF 3,000 per year with a term of 15 years

Scenarios	If you terminate the contract after one year	If you terminate the contract after half the contract term	Until the end of the planned contract term
Reduction in yield (RIY) per year	6.6%	1.9%	1.5%
Risk costs	CHF 1	CHF 3	CHF 14

Insurance premium CHF 3,000 per year with a term of 30 years

Scenarios	If you terminate the contract after one year	If you terminate the contract after half the contract term	Until the end of the planned contract term
Reduction in yield (RIY) per year	8.1%	1.5%	1.2%
Risk costs	CHF 1	CHF 3	CHF 46

Tabular cost breakdown:

This table shows the impact of different types of costs on the insurance product

One-time costs without risk costs	Entry costs	None
	Exit costs	None if the contract is in place until the expiry date
Ongoing costs without risk costs	Portfolio transaction costs	0%
	Other ongoing costs	1.2% to 1.5%
This results in a reduction in yield (RIY) per year of		1.2% to 1.5%
In addition, there are risk costs in the amount of		CHF 14 to 46

The reduction in yield (RIY) shows how the costs you pay affect the return on investment during the savings process. The premiums for the insured risk are not included in the RIY. They are shown separately as a monetary amount under the heading "Risk costs".

The amounts shown correspond to the cumulative costs for three different holding periods. The figures given assume that you invest CHF 3,000 annually. The figures are estimates and may be different in the future.

Can I terminate the insurance contract prematurely and can I withdraw money early?

You can withdraw your insurance contract within 14 days. You will find further information on the right of cancellation and on early termination in your contract documents. You may incur costs if the contract is terminated early before it is due to expire.

How can I complain?

The pension plan holder may complain about the qualified life insurance or about the conduct of the author or the person who advised them on the qualified life insurance, or who brokered or sold it, through one of the following channels:

www.concordia.ch/request

leben@concordia.ch

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